6920060/2023/P,I-INC01

GOVERNMENT OF ANDHRAPRADESH

ABSTRACT

Industries & Commerce Dept – YSR Steel Corporation Ltd. – Administrative sanction for an amount of Rs.16,02,10,875/- (Rupees Sixteen Crore Two Lakh Ten Thousand Eight Hundred and Seventy-Five Only) from the Budget provision 2022-23 and to adjust to the PD Account of CPO, YSR District, Kadapa - – Administration sanction - Orders – Issued.

INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.Rt.No.15 Dated:27-01-2023.

Read the following:

1. G.O.Ms.No.106, Industries & Commerce (P&I) Department, Dt:04.12.2019.
2. G.O.Ms.No.72, Industries & Commerce (P&I) Department, Dt:28.10.2020.
3. From MD, YSR Steel Corporation Ltd., e-file No. INC65/11/2021-MD-INC65(Computer No.1449287).

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ORDER:

In the G.O. 1st read above, a new company was incorporated in the name of M/s AP High Grade Steels Ltd., a 100% owned by Government of Andhra Pradesh under Companies Act 2013 for the purpose of establishing an Integrated Steel Plant in YSR District. In the G.O. 2nd read above, orders were issued to change the name of AP High Grade Steels Ltd. to YSR Steel Corporation Ltd.

2. In the e-Office file 3rd read above, the MD, YSRSCL has requested the Government to release an amount of Rs. 16,02,10,875/- (Rupees Sixteen Crore Two Lakh Ten Thousand Eight Hundred and Seventy-Five Only) and to deposit directly to the PD account mentioned below by the District Collector, YSR District:

Sl. No.	Name of the Place and District	Land Acquired in Acres	Required amount (in Rs.)	PD Account of the District Collector
1	Jammalamadugu Mandal, YSR District	388.39	Rs.16,02,10,875/- (Rupees Sixteen Crore Two Lakh Ten Thousand Eight Hundred and Seventy Five Only)	DDO Code 1201-2002-001 PD A/c No. 84430010602970010 01VN

(P.T.O)

3. After careful examination of the proposal, Government hereby issue administrative sanction for an amount of Rs.16,02,10,875/- (Rupees Sixteen Crore Two Lakh Ten Thousand Eight Hundred and Seventy-Five Only) from the provision of Rs.250.00 Crores made in the BE 2022-23 under the HoA 4875-60-800-11-SH (09) - Kadapa Steel Plant - 530/531 - Major Works to adjust to the PD Account No. 84430010602970010 01VN, DDO Code 1201-2002-001 of CPO, YSR District, Kadapa to meet the expenses towards payment of 50% ex-gratia to the 379 beneficiaries @ Rs.3,75,000 per Acre against alienation of an extent of Ac.388.39 cents of DKT land proposed for establishment of Steel Plant from 7th Phase Assignees of Sunnapurallapalli and Peddadandluru Villages of Jammalamadugu Mandal to the proposed YSR Steel Plant at Jammalamadugu Mandal of YSR District.

4. The Assistant Secretary to Government and DDO, Industries & Commerce Department and the Managing Director, YSRSCL, Mangalagiri shall take further necessary action in the matter accordingly.

5. This order issues with the concurrence of Finance (FMU-I&I, Energy and I&C) Department, vide their U.O.No. FIN01-FMU0ASD(IC)/72/2021-FMU-IIEIC (C.No. 1455689), dated.23.01.2023.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, YSRSCL,4th Floor, IHC Corporate Buildings, Mangalagiri, Guntur Dist.
Copy to:
The Finance (FMU-I&I, Energy, I&C) Dept., Govt. of A.P., Velagapudi.
The CEO, CFMS Ibrahimpatnam, Vijayawada.
The Industries &Commerce (OP-Claims) Department, AP Secretariat.
The Pay & accounts Officer (Works & Accounts), Vijayawada.
The Pay & accounts Officer, A.P., Mangalagiri.
The PS to Spl. Chief Secretary to Govt., & CIP, Ind & Com Dept.,
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC

//FORWARDED::BY ORDER//

S. Swarnalatha
SECTION OFFICER